

Agriculture

INDUSTRY REPORT

Fall | 2025

CREATING
M&A STRATEGIES
FOR BUSINESS OWNERS
SINCE 1956



CORPORATE FINANCE ASSOCIATES





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Market Observations

Market Summary

Agriculture Market

The global agriculture market is projected to reach about \$4.7 Tn in 2025, growing at a CAGR of 4.0% through 2030, which would take it to approximately \$5.7 Tn by 2030. The global demand growth is slowing, especially in mature markets, with the real value shifting toward productivity gains, technology adoption, and more differentiated production (organic, specialty, sustainable) rather than sheer volume. In the U.S., the United States Department of Agriculture (USDA) raised its 2025/26 forecast for corn production to a record level of 16.8 Bn bushels, driven by higher yields and a larger harvested area. For soybeans, yield estimates edged upward modestly, but lower harvested acreage and reduced export demand constrained growth potential; ending stocks were likewise forecast to reach about 290 Mn bushels. Wheat supplies tightened as output fell in several major growing states. Trade activity remained cautious with tariff adjustments and policy changes disrupting supply chains and reducing buyer confidence. According to the American Farm Bureau Federation, U.S. agricultural exports continue to be an important source of rural jobs and income, although volumes softened somewhat in the quarter. On the cost side, farmers continued to face high expenses for fuel, fertilizer, and labor, squeezing profit margins for many. In response, more producers turned to precision-agriculture tools-including drones, satellite mapping, and AI systems-to boost yield, reduce waste, and stay competitive. In other words, the U.S. agriculture sector ended Q3 2025 with record production and rising technology adoption, but also with weaker trade growth, high input costs, and tariff uncertainty that kept profit margins under pressure.

Public Company Valuations

The CFA Select Agriculture index increased by 1.0% in the third quarter of 2025, and increased by 8.8% in the 12-month period. The Ag Equipment Manufacturers Index outperformed all the other indices by 4.1% increase in the third quarter of 2025. Ag Equipment Manufacturers and Distributors Index had the highest median EBITDA and revenue multiple of 12.1x and 2.1x, respectively. Livestock Producers Index had the lowest median EBITDA and revenue multiple of 7.2x and 0.7x, respectively. Grain/Oilseeds/Feed/Seed/Storage Index had median EBITDA and revenue multiples of 10.7x and 1.0x. Ag Chemical Manufacturers and Distributors Index had median EBITDA and revenue multiples of 7.6 and 1.4x, respectively.

Mergers and Acquisitions

The Mergers & Acquisitions activity for the agriculture industry increased during mid-2025 and remained selective with investors targeting high-quality assets amid rising cost pressures and structural headwinds. There is increased activity in ag-tech and precision farming platforms that help reduce input costs and boost margins. For example, deals in AgTech have gained traction as farm income expectations improved, drawing both financial and strategic buyers. Meanwhile, overall transaction volumes have held steady, though deal sizes are broadly smaller and valuation multiples are more conservative. Buyers are focusing on bolt-on acquisitions and consolidation in seed, crop-input, equipment-services, and digital-farm-management businesses where scale and efficiency matter. Farmland, agronomic services, and supply-chain infrastructure also remain areas of acquisition interest as buyers seek control of upstream assets. Looking ahead, while financing conditions and commodity cycles remain uncertain, the outlook for agriculture M&A is cautiously optimistic as value-creating assets become a priority over volume expansion.

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The public agriculture market showed an increasing growth in the third quarter of 2025...

Industry Trends

Digital Transformation and Precision Farming Are Redefining Productivity

The farming world is experiencing one of its biggest transformations in decades as digital tools have become essential to how food is grown and managed. As highlighted by Coherent Market Insights, the global digital agriculture market is valued at around \$23.7 Bn in 2025, expected to expand at a 10.2 % CAGR through 2030, with North America capturing roughly one-third of the market. From AI-driven crop modeling and automated irrigation to satellite imagery and robotics, farmers are turning technology into a key driver of production. Some of the most disruptive innovations include drones, autonomous tractors, and real-time data analytics, helping farmers cut costs and make faster, smarter field decisions. In the U.S., higher fertilizer costs and labor costs are pushing even mid-sized farms to adopt these systems, making automation more than just a large-farm advantage. Also, the digital cloud-based apps are now giving smaller farms access to tools which are once reserved only for big players, such as mapping fields, tracking crop health, and diagnosing diseases straight from a smartphone. Together, these shifts are creating a more data-driven farming ecosystem, where knowledge and precision matter just as much as acreage and weather.

Trade Realignment, Livestock Resilience and Food Price Volatility Reshape Market Outlook

Agricultural trade is being reshuffled as tariffs, exchange-rate swings, and unpredictable weather alter traditional supply routes. The USDA's August forecast placed U.S. agricultural exports at \$172.5 Bn for 2025, slightly lower than last year due to softer demand for soybeans and dairy, even as cotton and livestock exports ticked up. Imports, on the other hand, are projected at \$202 Bn, pushing the U.S. trade deficit past \$29 Bn, the largest in U.S. history. Consumers' growing appetite for tropical fruits, coffee, and cocoa continues to fuel import growth from Latin America and Asia. Meanwhile, the livestock sector has emerged as a bright spot, supported by record cattle prices averaging over \$190 per hundredweight and strong domestic beef demand. Despite smaller herds and high feed costs, livestock receipts helped offset revenue declines in crop farming. According to the OECD-FAO Agricultural Outlook 2025-2034, this shifting balance, combined with climate shocks and logistics bottlenecks, could lift global food prices by roughly 4.5 % this year. The USDA Food Price Outlook (Aug 2025) expects American grocery prices to rise 2.9 %-3.2 % year-on-year, led by produce and meat. Altogether, agriculture is producing record yields, but profits are falling due to rising costs, climate issues, and global uncertainties.



Expansion of Regenerative and Sustainable Agriculture Practices

Across global markets, 2025 is proving to be a turning point for regenerative and sustainable farming. Producers are shifting focus from chasing yield alone to rebuilding soil health, improving biodiversity, and aligning with stricter environmental standards. The Business Research Company report states that the sustainable agriculture market has reached \$16.8 Bn this year, leading to an 11.2 % annual growth rate. Techniques such as cover cropping, reduced tillage, agroforestry, and circular farming are taking hold as producers look to cut chemical use and strengthen long-term productivity. The movement isn't purely ecological; it's economic. According to Gov Capital, 2025, retailers and investors now reward farms meeting their set sustainability metrics. Carbon-credit programs open new income streams, as do "climate-smart" subsidies. Therefore, more farmers experiment with regenerative systems, soil-monitoring technologies, and transparent sourcing platforms enabling consumers to trace produce from field to shelf. The emerging shift towards farming that values resilience, traceability, and ecosystem is a quiet revolution redefining how value is created in agriculture.

Significant News

Data Corner: Germany leads Europe in digital agriculture patents

Science Business, September 30, 2025

"As digital agriculture reshapes farming worldwide, with smarter, data-driven tools, Germany stands out in Europe as the top source of patents, according to a new study by the European Patent Office (EPO)."

[Read More >](#)

European markets close higher; Denmark's Orsted launches U.S. lawsuit over wind farm blockage

CNBC, September 4, 2025

"LONDON — European stock markets closed higher on Thursday as global investors assessed the latest U.S. jobs data. U.S. private sector hiring rose less than expected in August, data released Thursday showed, bolstering the case for a September rate cut."

[Read More >](#)

Fertilizer prices gain momentum amid strong demand and geopolitical tensions

World Bank, July 09, 2025

"Fertilizer prices continued to rise in the second quarter of 2025, with the World Bank's fertilizer price index up 15 percent since the start of the year. Triple superphosphate (TSP) and diammonium phosphate (DAP) saw particularly sharp gains, rising 43 and 23 percent, respectively."

[Read More >](#)

DENSO Acquires Axia Vegetable Seeds to Realize Sustainable Agriculture

Denso, July 04, 2025

"DENSO CORPORATION announced that it has acquired Axia Vegetable Seeds, a vegetable seed breeding company headquartered in the Netherlands and focused on developing high-quality tomato seeds for greenhouses globally. The acquisition marks a step forward in DENSO's strategic expansion into the AgriTech sector."

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M&A Metrics

Agriculture Industry

The number of transactions in the Agriculture industry increased from 30 in Q2 2025 to 31 in Q3 2025. However, the number of sub-\$50 million transactions increased from 26 in Q2 2025 to 27 in Q3 2025. The number of transactions above \$100 million decreased from 3 in Q2 2025 to 2 in Q3 2025. The total number of M&A transactions increased by 93.8% year on year from 16 in Q3 2024 to 31 in Q3 2025.



M&A Deal Summary Table | Count by Deal Size over Time

Transaction Value	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Not Disclosed	12	14	11	20	20
Under \$10 MM	1	2	4	2	4
\$10 - \$25 MM	0	0	1	2	2
\$25 - \$50 MM	1	0	0	2	1
\$50 - \$100 MM	1	0	0	1	2
\$100 - \$500 MM	0	0	1	2	1
\$500 MM+	1	0	0	1	1
Total Transactions	16	16	17	30	31

Source: FactSet

Industry Metrics

Industry Financial Data and Ratios

NAICs 1111 - Oilseed and Grain Farming

Financial Metric	Last 12 Mo	2024	2023
Current Ratio	2.6	2.2	3.49
Gross Profit Margin	86.58%	85.21%	86.44%
Net Profit Margin	3.75%	2.24%	2.05%
Accounts Receivable Days	15.47	14.71	13.1
Accounts Payable Days	47.21	26.23	44.7
Debt-to-Equity Ratio	2.46	2.33	2.54
Return on Equity	14.65%	15.09%	25.15%
Sales per Employee	\$358,386	\$358,386	\$495,019
Profit per Employee	\$33,036	\$33,036	\$43,114
Sales Growth	2.87%	1.88%	1.17%
Profit Growth	0.96%	7.07%	2.56%

NAICs 3253 - Pesticide, Fertilizer & Other Agricultural Chemical Manufacturing

Financial Metric	Last 12 Mo	2024	2023
Current Ratio	2.56	2.64	3.2
Gross Profit Margin	46.10%	44.85%	45.08%
Net Profit Margin	5.90%	4.05%	2.61%
Accounts Receivable Days	49.44	46.72	46.76
Accounts Payable Days	55.1	51.9	47.35
Debt-to-Equity Ratio	2.84	2.47	1.48
Return on Equity	18.18%	15.94%	15.76%
Sales per Employee	--	--	--
Profit per Employee	--	--	--
Sales Growth	3.26%	1.30%	4.69%
Profit Growth	30.37%	26.06%	-7.48%

Source: Profit Cents

NAICs 3116 - Animal Slaughtering and Processing

Financial Metric	Last 12 Mo	2024	2023
Current Ratio	3.62	2.88	4.11
Gross Profit Margin	36.85%	31.33%	31.59%
Net Profit Margin	4.70%	3.45%	4.61%
Accounts Receivable Days	16.64	17.49	16.73
Accounts Payable Days	27.04	25.63	23.58
Debt-to-Equity Ratio	3.73	3.85	2.46
Return on Equity	13.41%	14.28%	17.35%
Sales per Employee	--	--	--
Profit per Employee	--	--	--
Sales Growth	8.77%	8.60%	0.54%
Profit Growth	-9.26%	-19.01%	-4.76%

NAICs 333111 - Farm Machinery and Equipment Manufacturing

Financial Metric	Last 12 Mo	2024	2023
Current Ratio	2.93	2.6	3.48
Gross Profit Margin	32.25%	32.02%	34.24%
Net Profit Margin	1.42%	2.13%	10.03%
Accounts Receivable Days	31.47	33.37	33.04
Accounts Payable Days	36.66	37.25	33.87
Debt-to-Equity Ratio	1.74	1.75	1.59
Return on Equity	9.56%	9.61%	34.17%
Sales per Employee	\$264,455	\$264,455	\$273,671
Profit per Employee	\$29,571	\$29,571	\$30,118
Sales Growth	-10.31%	-10.70%	9.12%
Profit Growth	6.83%	0.66%	35.27%



Transaction Highlights

Notable Transactions



In September 2025, **Two Good Sons, Inc.**, operating as American Farmers Network acquired **Open Range Beef LLC**, a Nebraska-based beef processor. The acquisition expands Two Good Sons' product portfolio in the grass-fed and organic beef category, aligning with rising consumer demand for sustainable, traceable protein sources. Open Range Beef's established processing capabilities complement Two Good Sons' distribution strength across the U.S., enabling the company to strengthen its supply chain and scale production. The deal reflects a broader trend of downstream integration in the beef industry, where control over sourcing and processing is becoming vital for quality assurance and brand differentiation.



In September 2025, **Centerra Co-op** announced the acquisition of **Coshocton Grain Co.**, a soybean farming and grain-handling company based in the U.S. The acquisition, though undisclosed in value, reinforces Centerra's regional presence and strengthens its agricultural services portfolio. Through this integration, Centerra aims to improve grain sourcing efficiency and provide enhanced support for its member base, including access to expanded feed, fuel, and fertilizer solutions. The transaction highlights the growing trend of consolidation among agricultural cooperatives seeking scale advantages in logistics and input management.



In August 2025, **Deere & Co.** completed the acquisition of the remaining 60% stake in **GUSS Automation LLC**, expanding its footprint in agricultural automation. GUSS, best known for its unmanned orchard sprayers, enhances Deere's capability in precision crop technology and autonomous equipment manufacturing. The deal underscores Deere's continued investment in smart mechanization as part of its broader digital agriculture strategy. GUSS will continue to operate under its existing brand and leadership, ensuring operational continuity while benefiting from Deere's global scale, R&D support, and distribution network.



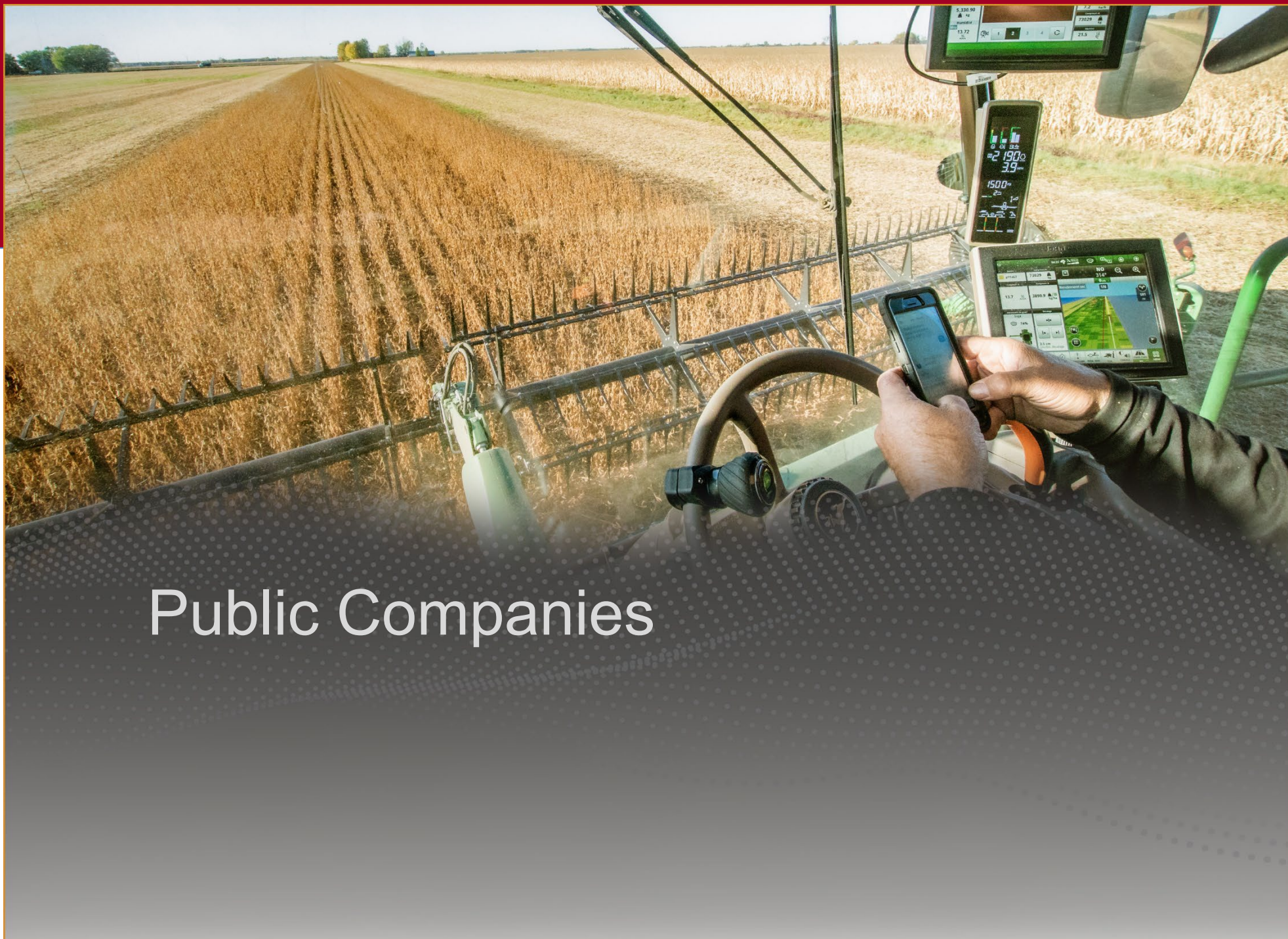
In July 2025, **Bonsai Robotics** acquired **Farm-ng, Inc.**, a California-based developer of electric micro-tractors and robotic farm tools, for an undisclosed amount. The merger represents a strategic alignment of two innovation-focused firms aiming to modernize agriculture through automation. By integrating Bonsai's AI-driven, computer-vision systems with Farm-ng's lightweight electric machinery, the combined entity is positioned to deliver next-generation autonomous solutions that reduce labor dependency and operational costs for growers.



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Select M&A Transactions

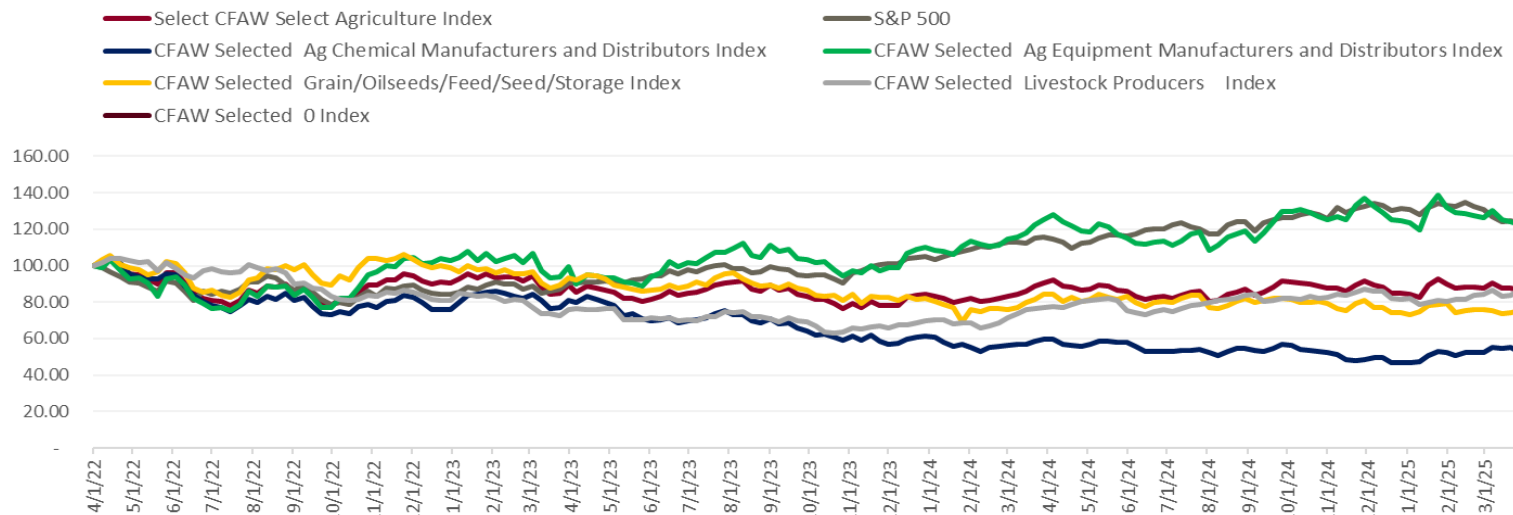
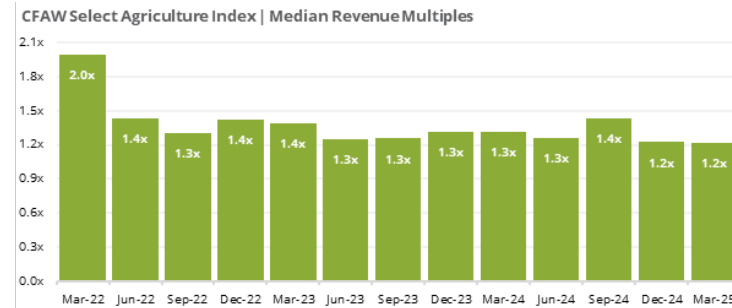
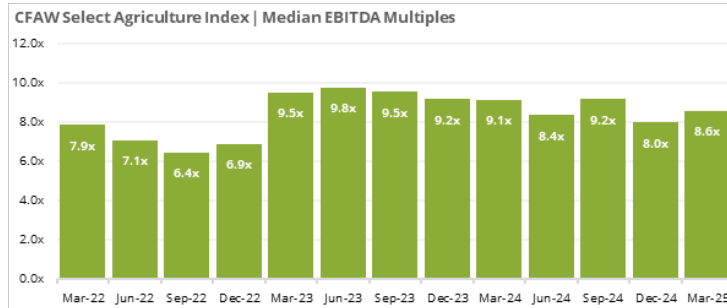
Date	Target Name	Acquirer Name	Enterprise Value (MM)	Revenue -Target (LTM)(MM)	EBITDA -Target(LTM)(MM)
19-Sep-2025	Frieling Grain Co., Inc.	Trinity AG LLC	-	-	-
16-Sep-2025	Open Range Beef LLC	Two Good Sons, Inc.	-	2.70	0.25
02-Sep-2025	Coshocton Grain Co.	Centerra Co-op	-	-	-
27-Aug-2025	Guss Automation LLC	Deere & Co.	-	-	-
07-Aug-2025	Amylu Foods LLC	TowerBrook Capital Partners LP; Prelude Growth Partners Management Co LLC; Amylu Foods LLC /Private Group/	-	-	-
07-Aug-2025	Daring Foods, Inc.	Ajinomoto Co., Inc.; V2 Food Pty Ltd.; Daring Foods, Inc. /Private Group/	-	12.34	0.10
31-Jul-2025	Cargill India Pvt Ltd.	IFB Agro Industries Ltd.	12.87	1,618.18	49.42
24-Jul-2025	farm-ng, Inc.	Bonsai Robotics, Inc.	-	-	-
17-Jun-2025	Bioceres Crop Solutions Corp.	Moolec Science SA	297.74	383.29	38.91
02-Jun-2025	Adriatica Spa/ Key Corn Assets/	Advanta Seeds DMCC	-	-	-
13-May-2025	Ferti Technologies, Inc.	Phoenix Partners Management, Inc.	-	-	-
01-May-2025	Dow, Inc. /Telone Soil Fumigants Business/	Trical Soil Solutions, Inc.	121.00	-	-
23-Apr-2025	Robotics Plus Ltd.	Yamaha Agriculture, Inc.	-	-	-
04-Apr-2025	FarmWise Labs, Inc.	Taylor Fresh Foods, Inc.	-	34.81	0.30
(\$ in millions)	Source: Factset				



Public Companies

Industry Performance

CFAW Select Agriculture Index

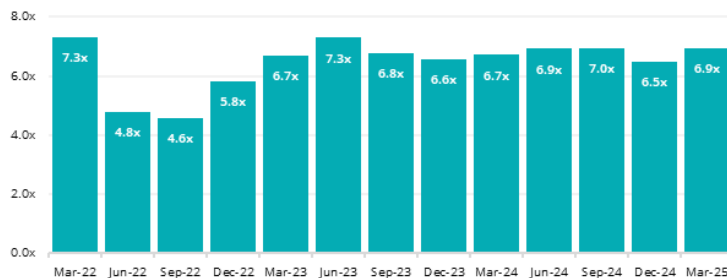


Source: FactSet

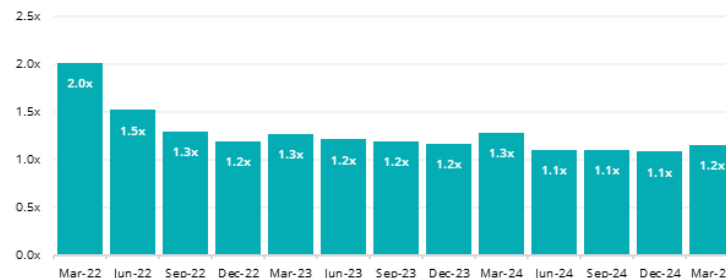
Public Comparables

Ag Chemical Manufacturers and Distributors

Ag Chemical Manufacturers and Distributors | Median EBITDA Multiples



Ag Chemical Manufacturers and Distributors | Median Revenue Multiples



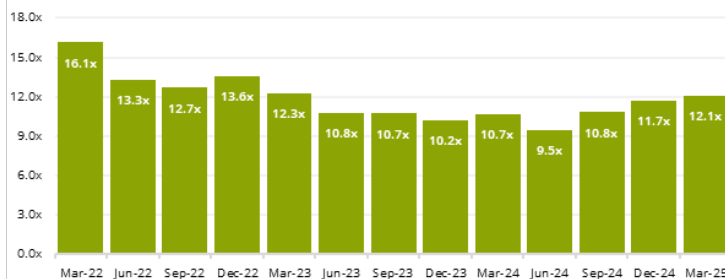
Company \$USD in Millions	Share Price	Shares O/S	Market Cap	Enterprise Value	Revenues (LTM)	EBITDA (LTM)	Enterprise Value /	
							Revenues	EBITDA
Asahi Kasei Corporation	\$7.00	1,366	\$9,562	\$15,273	\$19,671	\$2,570	0.8x	5.9x
American Vanguard Corporation	\$4.40	29	\$127	\$316	\$554	\$3	0.6x	124.7x
BASF SE	\$49.58	894	\$44,314	\$67,338	\$70,591	\$8,414	1.0x	8.0x
Bayer AG	\$23.84	982	\$23,421	\$57,372	\$50,413	\$9,226	1.1x	6.2x
FMC Corporation	\$42.19	125	\$5,270	\$8,430	\$4,246	\$906	2.0x	9.3x
ICL Group Ltd.	\$5.61	1,290	\$7,233	\$9,457	\$6,841	\$1,398	1.4x	6.8x
Mosaic Company	\$27.01	317	\$8,561	\$12,855	\$11,123	\$2,253	1.2x	5.7x
Nutrien Ltd.	\$49.62	489	\$24,279	\$36,268	\$25,972	\$5,221	1.4x	6.9x
CVR Partners, LP	\$75.17	11	\$795	\$1,289	\$525	\$179	2.5x	7.2x
Mean				\$23,177	\$21,104	\$3,352	1.3x	20.1x
Median				\$12,855	\$11,123	\$2,253	1.2x	6.9x

Source: FactSet

Public Comparables

Ag Equipment Manufacturers and Distributors

Ag Equipment Manufacturers and Distributors | Median EBITDA Multiples



Ag Equipment Manufacturers and Distributors | Median Revenue Multiples



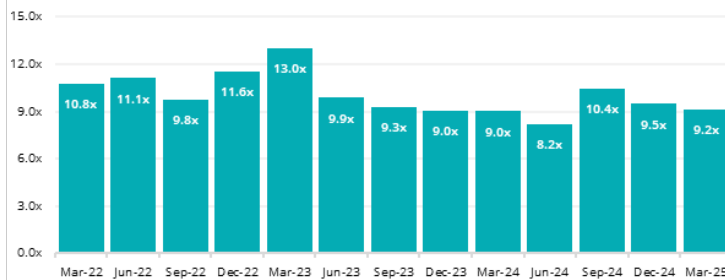
Company \$USD in Millions	Share Price	Shares O/S	Market Cap	Enterprise Value	Revenues (LTM)	EBITDA (LTM)	Enterprise Value /	
							Revenues	EBITDA
Kubota Corporation	\$12.24	1,151	\$14,092	\$28,773	\$19,910	\$2,980	1.4x	9.7x
AGCO Corporation	\$92.57	75	\$6,904	\$9,418	\$11,662	\$1,286	0.8x	7.3x
Caterpillar Inc.	\$329.80	478	\$157,622	\$189,747	\$64,809	\$15,684	2.9x	12.1x
Deere & Company	\$469.35	271	\$127,388	\$184,313	\$47,924	\$13,034	3.8x	14.1x
Lindsay Corporation	\$126.52	11	\$1,375	\$1,314	\$612	\$94	2.1x	14.0x
Mean				\$82,713	\$28,983	\$6,616	2.2x	11.4x
Median				\$28,773	\$19,910	\$2,980	2.1x	12.1x

Source: FactSet

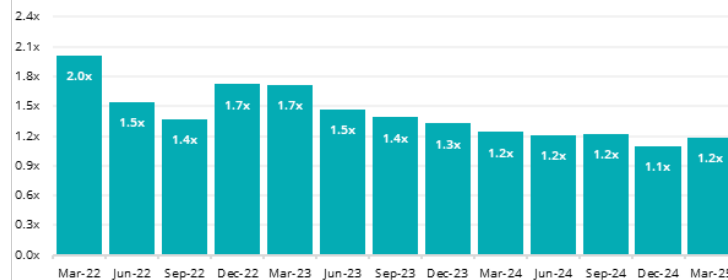
Public Comparables

Grain/Oilseeds/Feed/Seed/Storage

Grain/Oilseeds/Feed/Seed/Storage | Median EBITDA Multiples



Grain/Oilseeds/Feed/Seed/Storage | Median Revenue Multiples



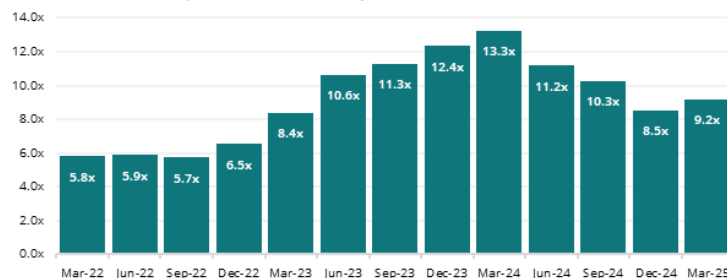
Company \$USD in Millions	Share Price	Shares O/S	Market Cap	Enterprise Value	Revenues (LTM)	EBITDA (LTM)	Enterprise Value /	
							Revenues	EBITDA
Archer-Daniels-Midland Company	\$48.01	480	\$23,052	\$30,683	\$85,501	\$3,353	0.4x	9.2x
Bunge Global SA	\$76.42	134	\$10,238	\$14,581	\$53,112	\$2,182	0.3x	6.7x
Cibus, Inc. Class A	\$1.87	33	\$61	-	-	-	-	-
Corbion NV	\$21.01	58	\$1,224	\$1,698	\$1,393	\$184	1.2x	9.2x
Corteva Inc	\$62.93	683	\$42,982	\$42,917	\$16,908	\$3,294	2.5x	13.0x
Global Clean Energy Holdings, Inc.	\$0.63	50	\$32	\$833	\$4	(\$108)	185.3x	NM
Golden Growers Coop Units	\$5.15	15	\$80	\$71	\$62	(\$1)	1.1x	NM
S&W Seed Company	\$6.98	2	\$15	\$39	\$47	(\$11)	0.8x	NM
SLC Agricola S.A.	\$3.25	443	\$1,440	\$2,531	\$1,262	\$331	2.0x	7.6x
Mean				\$11,669	\$19,786	\$1,153	24.2x	9.1x
Median				\$2,114	\$1,327	\$257	1.2x	9.2x

Source: FactSet

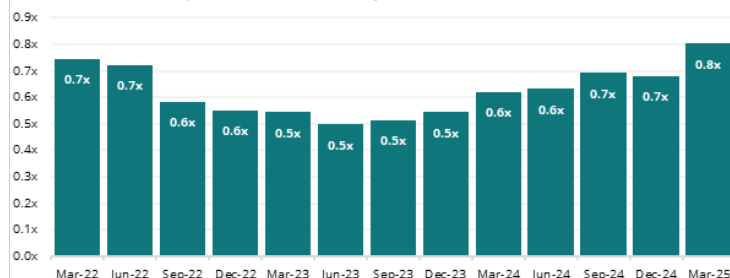
Public Comparables

Livestock Producers

Livestock Producers | Median EBITDA Multiples



Livestock Producers | Median Revenue Multiples



Company \$USD in Millions	Share Price	Shares O/S	Market Cap	Enterprise Value	Revenues (LTM)	EBITDA (LTM)	Enterprise Value /	
							Revenues	EBITDA
WH Group Ltd. (HK)	\$0.92	12,830	\$11,774	\$13,602	\$25,433	\$2,673	0.5x	5.1x
Hormel Foods Corporation	\$30.94	550	\$17,014	\$19,015	\$11,913	\$1,271	1.6x	15.0x
Pilgrim's Pride Corporation	\$54.51	237	\$12,926	\$14,352	\$17,875	\$2,187	0.8x	6.6x
Tyson Foods, Inc. Class A	\$63.81	286	\$18,261	\$29,919	\$53,613	\$3,251	0.6x	9.2x
Vital Farms, Inc.	\$30.47	44	\$1,349	\$1,207	\$606	\$81	2.0x	14.9x
Mean				\$15,619	\$21,888	\$1,893	1.1x	10.1x
Median				\$14,352	\$17,875	\$2,187	0.8x	9.2x

Source: FactSet



CFA Overview

About CFA

Who We Are / What We Do

Corporate Finance Associates (CFA) is an independent international investment banking firm serving middle-market businesses. For over 60 years Corporate Finance Associates has been advocating on behalf of business owners who are restructuring a company, either through divestiture, merger, acquisition or recapitalization. Combining the knowledge and leverage of a larger bank with the customer focused detail of a boutique firm, from inception to completion, our senior principals provide hands-on expertise to clients buying, selling or recapitalizing a business.

This Agriculture Industry Practice Group was established to draw on the experience of CFA advisors, many of whom as former business owners and CEOs, have first-hand knowledge and have completed many transactions in this industry. Working with your local CFA representative, you can be sure that the collective wealth of knowledge is available to every CFA client.



Sell-Side Advisory

Whether as a divestiture strategy or a recapitalization strategy selling all or part of a business requires equal parts creative thinking, critical analysis, expert advice, sound planning and flawless execution. Having the right team of investment banking professionals working for you is critical to ensure success.



Capital Markets

Our commitment to remaining independent from any investment or lending affiliates ensures that we deliver unbiased guidance. It also promotes maximum competition among lending sources, helping to fully leverage value for our clients. Our role is to help you raise the type of capital that best fits your needs.



Buy-Side Advisory

Growth through acquisition is a complex process. It involves strategy, planning, critical analysis, coordination and negotiation. When you want to take advantage of the fast growth offered by a consolidation or roll-up, CFA's broad reach, sources of financing and efficient closings can help you achieve your business growth goals.



Financial Advisory

Now that you have made the decision to raise capital for your business, choosing the right investment banker is critical. Whether you are buying out a partner, financing an acquisition or seeking growth capital, CFA is the right choice to help you achieve your financing goals.



Exit Planning

Every business will ultimately undergo a transfer via sale or merger, a charitable donation, a transfer to a child or relative or even bankruptcy, liquidation or death. Every ownership transfer carries with it a unique set of consequences and the best consequences usually begin with a clearly defined exit plan.



Business Valuation

"What is my business worth" is a question we often hear from business owners contemplating a business sale, merger or recapitalization. Answering this question depends on many factors, including the business valuation methods that are employed in the calculation.

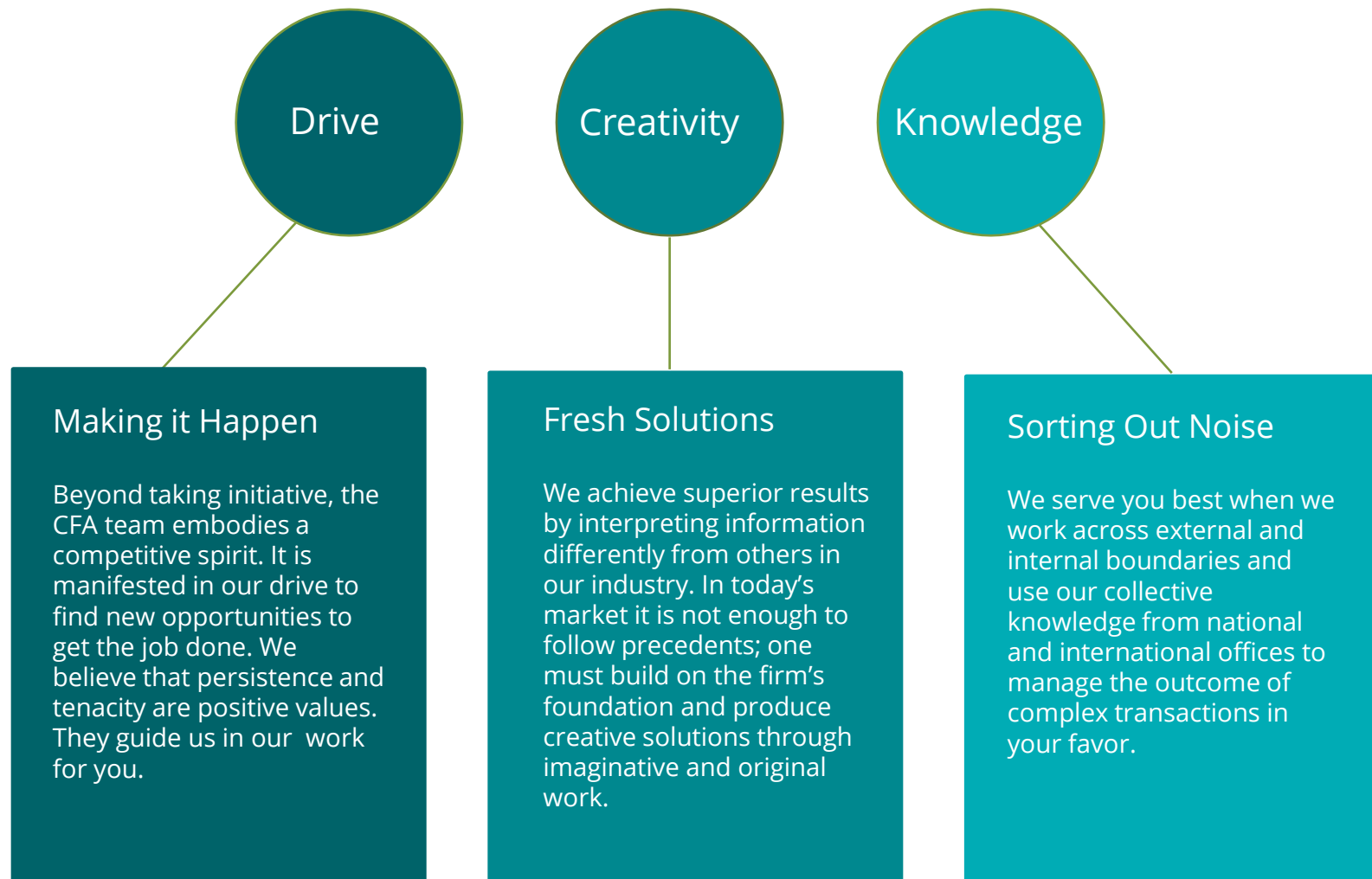
Local Service, Global Reach

Where We Are

With offices across the USA and in Austria, Belgium, Germany, Hong Kong, India, Ireland, Italy, Mexico, Netherlands, Spain and the United Kingdom providing middle-market companies with a wide range of M&A, financial advisory services and access to capital resources.

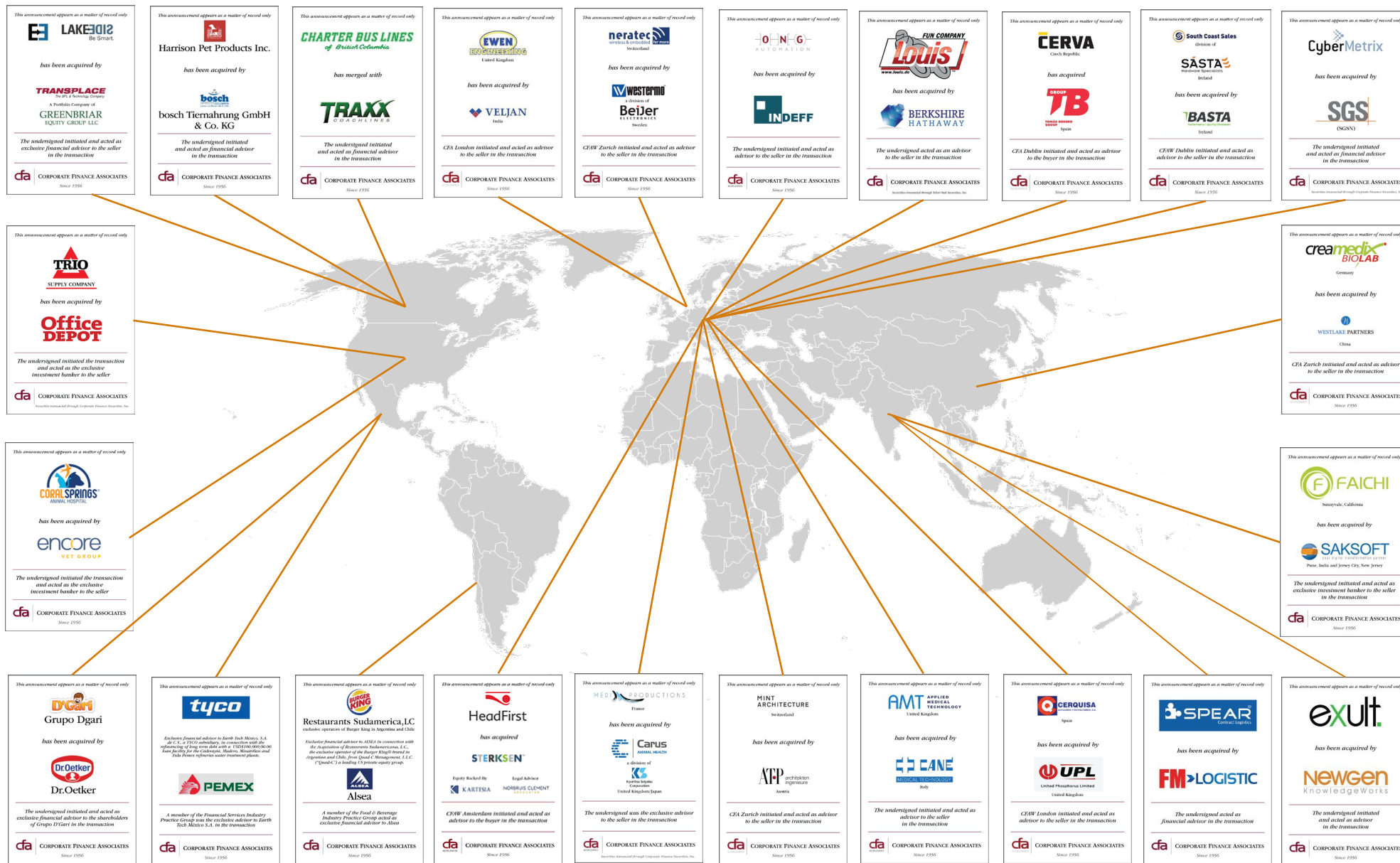


Delivering Results



Founded in 1956 • 70 Managing Directors • 37 Offices Worldwide • Billions in M&A Transactions

Worldwide Transactions



Industry Practice Groups

Agriculture



The Agriculture practice group is comprised of accomplished dealmakers with extensive experience in advising both public and private companies in the industry. These dealmakers offer expert service in acquisitions, divestitures, financing, and strategic planning to a wide range of companies operating in multiple subsectors including:

- Ag Chemical Manufacturers and Distributors
- Ag Equipment Manufacturers and Distributors
- Grain/Oilseeds/Feed/Seed/Storage
- Livestock Producers

Whether you want to acquire, merge, sell, or finance, let CFA's industry knowledge, international resources and proven dealmaking skills work for you. We research, identify, qualify, advocate, negotiate and help steer you through the mine fields of due diligence to maximize your value and secure your objective.

Aerospace/Defense/Government

Agriculture

Animal Health

Business Services

Chemicals and Plastics

Commercial Real Estate

Consumer Retail

Energy

Engineering/Construction

Financial Services & FinTech

Food/Beverage

Healthcare/Life Sciences

Industrials

Metal Fabrication

Print/Packaging

Semiconductors

Technology/Media/Telecom

Transportation/Logistics/Supply Chain

Wholesale Distribution

Recent Selected Industry Transactions

This announcement appears as a matter of record only



has acquired



CFAW Frankfurt acted as exclusive financial advisor to the sellers

cfa | CORPORATE FINANCE ASSOCIATES
Since 1956

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has acquired



CFAW Amsterdam initiated and acted as advisor to the buyer in the transaction

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raises private equity capital from



The undersigned initiated and acted as financial advisor in the transaction

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has been acquired by



The undersigned acted as an advisor to the seller in the transaction

cfa | CORPORATE FINANCE ASSOCIATES
Securities transacted through Silver Oak Securities, Inc.

This announcement appears as a matter of record only



has been acquired by



and



The undersigned initiated and acted as the exclusive investment banker for the seller

cfa | CORPORATE FINANCE ASSOCIATES
Securities transacted through Silver Oak Securities, Inc.

This announcement appears as a matter of record only



has acquired



CFAW Amsterdam initiated and acted as advisor to the buyer in the transaction

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Heartland Ag, Inc.

has been acquired by

HA Holdco

The undersigned initiated and acted as the exclusive advisor to the seller in the transaction

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Open Market Division



has been acquired by



The undersigned acted as the exclusive investment banking advisor to the seller in the transaction

cfa | CORPORATE FINANCE ASSOCIATES
Securities offered through Colorado Financial Service Corporation

This announcement appears as a matter of record only



has acquired 100% of the shares of



CFAW Los Angeles and CFAW Frankfurt acted jointly as exclusive M&A advisors to adivo GmbH

cfa | CORPORATE FINANCE ASSOCIATES **DMF Capital**
Securities transacted through Corporate Finance Securities, Inc.

This announcement appears as a matter of record only



Gillis AG Systems

has been acquired by



The undersigned served as the exclusive advisor to the seller in the transaction

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Since 1956