

B. Riley Financial Adds GlassRatner to Diverse Platform, Expands Business and Financial Consulting Services



LOS ANGELES, Aug. 01, 2018 (GLOBE NEWSWIRE) -- B. Riley Financial, Inc. (NASDAQ:RILY) (“B. Riley”), a diversified provider of financial and business advisory services, and GlassRatner Advisory & Capital Group LLC (“GlassRatner”), today announced they have signed a definitive agreement pursuant to which GlassRatner becomes a wholly-owned subsidiary of B. Riley Financial effective July 31, 2018. Under terms of the agreement, GlassRatner will continue to be managed by Ian Ratner, one of the firm’s founders, and operate under the same brand name. The addition of GlassRatner serves as a new, dedicated business consulting services vertical under B. Riley Financial.

GlassRatner is a specialty financial advisory services firm which advises companies, shareholders, creditors and investors on complex business problems and critical Board level agenda items including transaction advisory and due diligence, fraud investigations, corporate litigation, business valuations, crisis management and bankruptcy.

The addition of GlassRatner strengthens B. Riley’s diverse platform with new services and complementary capabilities which enhance the firm’s ability to provide clients with end-to-end services at any stage during the business life cycle. The firm is nationally recognized for its expertise in bankruptcy and restructuring services, forensic accounting and litigation support, valuation services, and real estate consulting.

“As we look to grow B. Riley Financial, we are strategically looking for businesses that allow us to enhance the services we provide to our clients,” said **Bryant Riley, Chairman and Co-Chief Executive Officer of B. Riley**. “GlassRatner’s specialized expertise and skillset is a complementary fit for our diverse mix of services and strengthens our ability to provide clients with a more holistic, strategy through execution approach to their most critical needs. Together, B. Riley FBR and GlassRatner offer a wider depth and breadth of restructuring capabilities, which is just one example where clients can directly benefit from our cross-platform resources. We’re excited about the potential opportunities the combination of B. Riley and GlassRatner creates and look forward to working with this highly-skilled team to maximize the value we can deliver to clients and investors.”

“GlassRatner has always been dedicated to providing a comprehensive suite of advisory solutions to help our clients navigate through a variety of business problems. This merger further strengthens our ability to provide a level of service our clients have come to expect,” said **Ron Glass, Principal at GlassRatner**. “By joining B. Riley Financial, we now have access to a robust platform comprised of extensive resources and expertise that we can leverage to not only enhance, but also build upon our current service offerings.”

“This is an exciting new chapter for GlassRatner. We have a unique opportunity to collaborate with our B. Riley affiliates and generate new business opportunities where the combination of resources better positions us to provide well-rounded solutions to clients through services all under the same roof. I simply could not be more excited for our team and I look forward to see what the future holds,” added **Ian Ratner, Principal at GlassRatner**.