



HOSPITALITY VENTURES MANAGEMENT GROUP

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**Hospitality Ventures Management Group (HVMG) Assumes Management of
Sheraton Suites Plantation in Ft. Lauderdale, Fla.**

ATLANTA (February 28, 2018) – Hospitality Ventures Management Group (HVMG), an Atlanta-based, private hotel investment, ownership and management company, today announced it has taken over management of the 263-suite Sheraton Suites Plantation in Fort Lauderdale, Fla. The hotel recently was acquired by Everwood Hospitality Partners (EHP), a leading hotel owner/operator with a growing portfolio of full- and select-service hotels nationwide.

“The Sheraton Suites Plantation marks our fourth hotel in the Sunshine State, with properties ranging from upscale, full-service hotels affiliated with well-respected and recognized brands to a non-branded, boutique, lifestyle property,” said Robert S. Cole, president and CEO, HVMG. “HVMG provides the full range of operational and advisory services to virtually all full- and select-service hotels, regardless of brand affiliation or not. 2018 looks to be particularly active for us as owners seek to make the most of their hotel investments.”

Situated at 311 North University Drive, the Sheraton Suites Plantation is surrounded by numerous demand generators, including five higher education institutions, two hospitals, more than five million square feet of office space and the nearby Ft. Lauderdale-Hollywood International Airport. The nine-story hotel provides the lodging component for the ongoing, \$300-million redevelopment of the 37-acre former Plantation Fashion Mall.

Suites are comprised of separate sleeping and living areas. Hotel amenities include a heated, rooftop pool, state-of-the-art business center, full-service fitness center and shuttle service within a three-mile radius of the hotel. Hotel dining options range from Cilantro's, a three-meal/day restaurant featuring continental cuisine, to the eighth-floor Sheraton Club lounge. Additionally, the hotel offers five meeting rooms totaling 13,900 square feet, including 7,500 square feet of indoor and outdoor prefunction space.

The hotel shortly will begin a \$10 million-plus refurbishment focusing on the exterior and interior public spaces, having recently completed a \$4.6 million guest room improvement plan. The renovation will relocate the entrance to face the newly developed hardscaped motor court of the mixed-use development and will re-imagine the interior.

About Everwood Hospitality Partners

With offices in New York and Indiana, Everwood Hospitality Partners is a fully integrated *owner* that invests along the entire investment stack. Everwood provides operational, financial and development services on its own behalf, as well as for third-parties. EHP currently has 14 hotels currently either open, under development or in the pipeline with more than 1,504 rooms with such prestigious franchisors as Marriott International, Hilton Hotels & Resorts, Choice Hotels and InterContinental Hotels Group.

About HVMG

Hospitality Ventures Management Group is a privately owned, fully-integrated hotel investment and management group that specializes in turning around and repositioning underperforming hotels as well as maximizing the performance of stabilized hotels. It currently operates 33 hotels in 17 states totaling 6,209 guest rooms. HVMG operates independent and boutique hotels and resorts, as well as full-service, select-service and extended-stay hotels under the Hilton, Marriott, Hyatt, Starwood and IHG brands. Visit www.hvmg.com for more information.