



## HOSPITALITY VENTURES MANAGEMENT GROUP

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**Hospitality Ventures Management Group (HVMG) Assumes Management of  
TownePlace Suites Charlotte Fort Mill and  
Holiday Inn Express & Suites Charlotte - Ballantyne**

***The Two Hotels Mark the 9<sup>th</sup> & 10<sup>th</sup> Addition in Past Two Months***

**ATLANTA, October 2021**—Hospitality Ventures Management Group (HVMG), an Atlanta-based, private hotel management and investment company, today announced that it has signed management agreements to immediately begin operations of the 105-room TownePlace Suites Charlotte Fort Mill and the 123-room Holiday Inn Express & Suites Charlotte – Ballantyne. The two hotels mark the 9<sup>th</sup> and 10<sup>th</sup> takeover in the past two months.

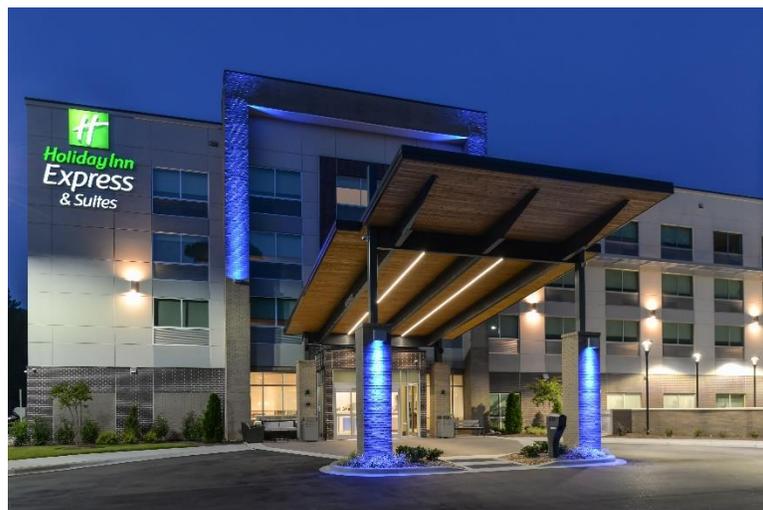
“As the hospitality industry continues its modest trajectory towards recovery, owners are looking for experienced operators with a proven track record of results during difficult operating environments,” said Robert Cole, president & CEO, HVMG. “Our team has weathered multiple cycles, uniquely positioning HVMG to be more proactive and more nimble than most. Our portfolio results during the pandemic consistently outpace the industry in such measures

as Gross Operating Profit Per Available Room (GOPPAR) and Gross Operating Profit (GOP) margins as measured by STR data.”



### **TownePlace Suites Charlotte Fort Mill**

Located just outside of Indian Land at 1047 Red Ventures Dr, the TownePlace Suites is less than 5 miles from the Ballantyne Corporate Park and adjacent to the Red Ventures headquarters. Hotel amenities include complimentary hot breakfast, an outdoor pool, patio seating around an outdoor fire pit and two Weber grills, fitness facility, meeting space, game room, guest laundry and lobby workspace area. Guest rooms provide fully equipped kitchens with full size oven, 4 top burners, full size refrigerator, dishwasher and microwave.



### **Holiday Inn Express & Suites Charlotte - Ballantyne**

Situated proximate to Ballantyne Corporate Park at 15139 Ballancroft Parkway, the Holiday Inn Express & Suites is conveniently located near Siemens, Premier Inc. and Accenture, as well as a short drive to Uptown Charlotte. The hotel provides a complimentary Grab & Go Express Start™ breakfast, meeting room, business center, 24/7 fitness center and outdoor pool. Guest rooms provide Simply Smart Bedding, WiFi connectivity, minifridge and microwave.

### **About Hospitality Ventures Management Group**

Hospitality Ventures Management Group is a privately owned, fully integrated hotel investment and management group that specializes in turning around and repositioning underperforming hotels, as well as maximizing the performance of stabilized hotels. It currently operates 52 hotels and one convention center in 17 states totaling 8,345 guest rooms. HVMG operates independent and boutique hotels and resorts, as well as full-service, select-service and extended-stay hotels under the Hard Rock, Hilton, Hyatt, Marriott and IHG brands. Visit [www.hvmg.com](http://www.hvmg.com) for more information.