



HOSPITALITY VENTURES MANAGEMENT GROUP

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**Hospitality Ventures Management Group (HVMG) Promotes
Cory Chambers to Newly Created Role of Chief Commercial Officer
and Senior Vice President, Business Intelligence**

ATLANTA, Jan. 19, 2023—Hospitality Ventures Management Group (HVMG), an Atlanta-based, private hotel investment, ownership and management company, today announced that Cory Chambers has been promoted to the newly created role of chief commercial officer and senior vice president, business intelligence. In his new position, Chambers will be responsible for leading the HVMG Revenue Excellence team in maximizing market share growth and bottom-line profitability. Central to the new role will be driving HVMG’s business intelligence strategic initiative of creating forward-looking, predictive analytics. Over the past eighteen months, comprehensive data warehousing and visualization platforms have been built to enhance real time decision making for company leaders and results for investors.

“Since joining HVMG nearly a decade ago, Cory has proven his ability to develop and deploy tools, processes and strategies that drive excellent revenue results,” said Robert S. Cole, president and chief executive officer, HVMG. “During his tenure, HVMG has experienced five consecutive years of same-store portfolio wide year over year market share growth, including a 7.6% increase in 2022, our best year yet. Cory has attracted and developed some of the best revenue talent in our industry, earned

the trust and respect of our owners & brand partners, and has been a contributor, mentor and leader throughout our organization. I am incredibly appreciative of his can-do attitude, his tenacity and how he has made us a better company.”

A 20-plus year hospitality veteran, Chambers previously was vice president of revenue generation at White Lodging where he oversaw sales, revenue management, eCommerce and communications for the company’s full-service portfolio. His previous roles with White Lodging include corporate director of sales and marketing and pre-opening director of sales and marketing at the JW Marriott Indianapolis. Chambers began his career with Marriott International where he held several sales and marketing leadership positions throughout the United States at hotels ranging in size from 300 to 1,300 rooms. Chambers graduated from James Madison University and received his MBA from Babson College in Boston, Mass.

“I’m passionate about driving results, helping others use data to make great decisions and growing HVMG’s brand in the eye’s investors, brands and most importantly, our associates,” Chambers said. “This is my dream job, and I look forward to growing with HVMG as the company pursues its own expansion efforts.”

About Hospitality Ventures Management Group

Hospitality Ventures Management Group is a privately owned, fully integrated hotel investment and management group that specializes in turning around and repositioning underperforming hotels, as well as maximizing the performance of stabilized hotels. HVMG currently operates 56 hotels and one convention center in 16 states totaling over 9,000 guest rooms. HVMG operates independent and boutique hotels and resorts, as well as full-service, select-service and extended-stay hotels under the Marriott, Hilton, Hard Rock, Hyatt and IHG brands. Visit www.hvmg.com for more information.