



## HOSPITALITY VENTURES MANAGEMENT GROUP

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**Hospitality Ventures Management Group (HVMG) Assumes Management of  
133 Room Delta Hotel by Marriott Daytona Beach Oceanfront**

**ATLANTA, Jan. 7, 2019**—Hospitality Ventures Management Group (HVMG), an Atlanta-based, private hotel investment, ownership and management company, today announced it has assumed management of the 133-room Delta Hotel by Marriott Daytona Beach Oceanfront. This marks the second management agreement with North Carolina-based Summit Hospitality Group, Ltd., a full-service hotel and restaurant ownership and asset management firm.

“We continue to expand our third-party management footprint in the Sunshine State by partnering with best-in-class owners and developers like Summit Hospitality Group,” said Robert Cole, HVMG President & CEO. “HVMG has earned its reputation as a top tier, third-party Management Company that specializes maximizing value and operating distinctive hotels in unique markets, from branded hotels like this Delta Hotel by Marriott to independent properties such as Plunge Beach Hotel in Lauderdale by the Sea, Florida. Our national pipeline remains full, and we are on track to have record growth in 2018, with a continuation into 2019.”

Located in Daytona Beach Shores at 2505 South Atlantic Ave., the oceanfront hotel is

minutes from the Daytona International Speedway, Ponce Inlet Lighthouse and Main Street Pier. Guest rooms provide complimentary Wi-Fi, 50” flat screen televisions, luxurious bedding and private balconies offering panoramic ocean views. Guests also are invited to enjoy the hotel’s state-of-the-art fitness center, oceanfront pool and hot tub. Working travelers can make use of the hotel’s 24-hour business kiosk as well. The OceanView Terrace Bar & Grill offers casual dining with fresh and healthy options, and room service is provided from breakfast to dinner so guests may enjoy the stunning ocean views.

“From the Daytona NASCAR 500 to its world-renowned beaches, Daytona is a thriving market with an increased demand for an upper upscale, well-branded hotel,” noted Richard Jones, HVMG SVP & COO. “With its essentials for the modern frequent traveler, the Delta Hotels Daytona Beach was designed to meet the specific needs of today’s experiential traveler.”

### **About Hospitality Ventures Management Group**

Hospitality Ventures Management Group is a privately owned, fully integrated hotel investment and management group that specializes in turning around and repositioning underperforming hotels, as well as maximizing the performance of stabilized hotels. It currently operates 45 hotels in 17 states totaling 7,187 guest rooms. HVMG operates independent and boutique hotels and resorts, as well as full-service, select-service and extended-stay hotels under the Hard Rock, Hilton, Hyatt, Marriott, and IHG brands. Visit [www.hvmg.com](http://www.hvmg.com) for more information.