



## HOSPITALITY VENTURES MANAGEMENT GROUP

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**Hospitality Ventures Management Group (HVMG) and Investra Joint Venture  
Completes Acquisition of Two Bentonville, Ark. Hotels**

*HVMG to Operate Hotels and Oversee Renovation*

**ATLANTA, February 20, 2018**—Hospitality Ventures Management Group (HVMG), an Atlanta-based, private hotel investment, ownership and management company, in a joint venture with Investra, a private equity real estate investor and asset manager, today announced the completed acquisition of a two-hotel portfolio in Bentonville, Ark., for an undisclosed sum. HVMG, which has operated the hotels for five years on behalf of previous ownership, also will manage the 78-room [TownePlace Suites by Marriott Bentonville Rogers](#) and the 130-room [Candlewood Suites Rogers/Bentonville](#) and oversee the hotel renovations.

“Our familiarity with these hotels and markets provided us with firsthand knowledge of the strength and upside potential of these assets,” said Robert S. Cole, president and CEO, HVMG. “We maintain an aggressive appetite to expand our portfolio and continue to seek out best-in-class partners like Investra to pursue our acquisition and management growth goals.”

### **TownePlace Suites by Marriott Bentonville Rogers**

Located at 3100 S.E. 14<sup>th</sup> Street, the four-floor TownePlace Suites by Marriott Bentonville Rogers is surrounded by a number of leisure and demand generators, including Beaver Lake, Eureka Springs and the Crystal Bridges Museum of American Art, as well as the corporate headquarters for Walmart Stores, Inc., and Tyson Foods, Inc. Each suite is furnished with hardwood floors, marble countertops, flat-screen TVs and DVD players. Further hotel amenities include a complete fitness center and indoor pool. In addition to the numerous restaurants in the immediate area, the hotel's dining options range from a grab-and-go sundry shop to daily, complimentary, hot breakfasts.

### **Candlewood Suites Rogers/Bentonville**

Situated at 4601 West Rozell Street at exit 85 off I-49, the all-suite property is located just 13 miles from The NW Arkansas Regional Airport (XNA) and within minutes of attractions such as the Pinnacle Hills Promenade and Daisy BB Gun Museum. Guest suites come with fully stocked kitchens, upgraded bedding and a large workspace for business needs. The hotel also provides 1,200 square feet of meeting space, which can accommodate up to 80 people, 24/7 business center, complimentary laundry facilities. In addition, there is a fitness center, heated indoor pool and the Candlewood Cupboard, which offers groceries and snacks 24/7.

“HVMG has a sterling reputation as a premier hospitality owner and operator, making them an ideal JV partner and manager for this portfolio acquisition,” said Zaid Randeree, CEO, Investra. “We look forward to expanding our partnership with HVMG as we identify additional select-service hotel opportunities in 2018.”

## **About Investra**

Investra is a private equity firm specializing in investments in the real estate sector, principally managing commercial yield generating real estate and development projects. The company manages its investment activities from its offices in London and Atlanta. The principals have been involved in transactions valued at just over £1 billion in the United Kingdom alone. In North America, Investra has successfully acquired eight select-service hospitality assets, aggregating \$100 million over the past four years.

## **About Hospitality Ventures Management Group**

Hospitality Ventures Management Group is a privately owned, fully-integrated hotel investment and management group that specializes in turning around and repositioning underperforming hotels as well as maximizing the performance of stabilized hotels. It currently operates 30 hotels in 16 states totaling 5,624 guest rooms. HVMG operates independent and boutique hotels and resorts, as well as full-service, select service and extended stay hotels under the Hilton, Marriott, Hyatt, Starwood and IHG brands. Visit [www.hvmg.com](http://www.hvmg.com) for more information.